



EUROPEAN FINANCIAL MANAGEMENT

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Announcing the Winners of the *EFM* 2014 Best Paper Award

The *EFM* Award for Scholarship in Financial Research recognizes the researchers who, through their article published in the *EUROPEAN FINANCIAL MANAGEMENT*, have most contributed to our understanding of an important area of financial management. The winners of the *EFM* Best Paper Award are selected by a vote of the *EFM* Editorial Board and share the \$1,000.00 cash prize.

On behalf of the Editorial Board of the *European Financial Management*, the Journal of European Financial Management Association (EFMA), it gives me great pleasure to announce that the winners of the *EFM* 2014 Best Paper Award are Professors **CHRISTIAN WALKSHAEUSL** (University of Regensburg) and **SEBASTIAN LOBE** (University of Leicester).

Their paper entitled "**The Alternative Three-Factor Model: An Alternative beyond U.S. Markets?**" published in the *EFM Journal*, (Volume 20, 1, January 2014) has won the Best Paper Award for 2014.

Please join us in congratulating Professors **CHRISTIAN WALKSHAEUSL** (University of Regensburg) and **SEBASTIAN LOBE** (University of Leicester) for their outstanding research accomplishment.

John Doukas
Julian Franks
Pekka Hietala
Michael C. Jensen
Larry Lang
Colin Mayer

EFM Editors

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